

Debt Recovery

Cost for Unpaid Invoices: A Transparent Explanation

These costs apply when your claim relates to an unpaid invoice that is uncontested and does not require enforcement action. If the other party disputes your claim at any point, we will discuss any additional work needed and provide revised advice on costs, which may be based on a fixed fee (e.g., for a one-off letter) or an hourly rate for more extensive work.

The specific costs will vary based on the unique circumstances of each case. To ensure transparency and accurate pricing, we kindly request that you provide as much information as possible at the outset of the matter.

Our fee earners have varying levels of experience and knowledge. Allowing us to best match their expertise to your matter's needs. Each fee earner charges a different hourly rate, ranging from £140.00 to £325.00 plus VAT of £56.00-£65.00 total of £196.00 - £390.00, depending on experience of the fee earner.

The fee earner assigned to your case will bill at their hourly rate and meticulously record the time spent on the work. Our charges are based on actual time spent, with an hour divided into ten blocks of six minutes for transparency in timekeeping.

This breakdown will appear in our time records and on all invoices where the matter is quoted based on a time estimate rather than a fixed fee. In certain situations, we can offer a fixed fee for specific work, including:

Debt Value	Court Fee	Our Fee	VAT	Total
Up to £5,000	Up to £205.00	£1,800.00	£360	£2,365.00
£5,001 to £10,000	£455.00	£2,200.00	£440.00	£3,095.00
£10,001 to £50,000 maximum	= 4.5% or 5% of the claim value	£3,400.00 and up	£680.00	£4,080 plus 4% or 5% of the claim value

Important Considerations for Claimants

If you intend to pursue a claim, please take note of the following points:

1. VAT Element: the VAT component of our fee cannot be reclaimed from the debtor.
2. Interest and Compensation Keep in mind that interest and compensation may elevate the debt into a higher cost bracket.
3. Enforcement Action: the costs provided do not apply to cases where enforcement action (such as involving a bailiff is necessary to recover the debt).

Our fee encompasses the following services:

- Taking Instructions and reviewing documentations
- Conducting relevant searches
- Sending a pre-action letter
- Receiving payment & forwarding
- Drafting and issuing a claim if necessary
- Applying for judgement in default if no response is received
- Requesting payment from the other party upon receiving judgement in default
- Providing advice on next steps and likely costs if payment is not received within **28 days**.

Typically, matters progress over a period of **4-6 weeks**, from the receipt of your instruction to the receipt of payment from the other party. However, if a claim is contested, the process may extend beyond **42 weeks**. This timeline assumes prompt payment by the other party upon receiving judgement in default. If enforcement measures are required, resolution may take additional time.